



The Jewish Community Foundation of Central PA honors Beth El Temple's **Alan Schein**

Becoming President of Beth El Temple enlightened Alan to the realities of financial situations of Jewish religious institutions in particular and Jewish non-profits in general. It reinforced his belief that a fully functioning endowment entity was necessary for Beth El. The existing endowment structure and investment of assets were reviewed. Also reviewed were the endowment's relationship to the financial plans of Beth El and how allocations were made to Beth El's operations.

An expanded and formal Endowment Board was established to meet on a regular basis and direct future investment strategy and growth. After interviewing representatives from several investment sources assets were reallocated including placing the largest percentage with the Jewish Community Foundation of Central Pennsylvania.



Placement was based on use of community Jewish financial institutions and advisors, diversification, and moderate to conservative investment strategy. Despite the difficult years during the recent recession, the fund has now grown to over \$2.7.

A more integrated and open relationship with the Beth El Board of Directors and congregants was established. This ensured that appropriate

endowment support would be available and provided to Beth El and increased the visibility of the Endowment Fund. In addition to operational budget support, funds are available for specific programs such as summer camp scholarships. Printed material was also developed and monthly articles appeared concerning the endowment, its benefits and contributors.

Growth was given more emphasis with the establishment of the Angels Legacy Circle initiative with securing commitments of congregants to leave gifts in their wills. Beth El's commitment to the Community wide legacy program will insure an expanded effort to secure continued future endowment funding. Alan is not only the current Chair of the Endowment Fund; in addition he is spearheading this community legacy effort for Beth El. Beth El is grateful for his efforts to insure the current financial and future security of Beth El.



As Sam Levine, Chair of the Jewish Community Foundation and Emcee of the event said, "Dr. Alan Schein continues the legacy of Dave Sorin of blessed memory who had the foresight, along with Ron Isaacman who was the first Beth EL endowment chair in 1995 to begin an endowment for the Temple. Alan has great ambitions for the growth of the endowment and we want to do everything to assure that success."



**Sam Levine presenting
Award to Alan Schein**

Alan and Caren Schein



**A gift to the Jewish community today allows you to be there for your family, your community, and the Jewish people
– whenever help is needed.**

A gift in your will allows you to be there – in the future – for the generations that will follow us.

Create your Jewish Legacy. Foundation is here to help you include causes meaningful to you in your will and estate plan.