Consider Year-End Gifting to this Jewish Community Wish List!

$2 million is available in Pre-K EITC funds. **EITC is not only for businesses but also for individuals.**

There are two big benefits of directing EITC money to the Brenner Family ELC. First are scholarships that enable students to attend our award winning school. Secondly, Federation campaign funds currently allocated for student scholarships at the ELC, can be reallocated with EITC money. This could open up as much as $200,000 in the Federation budget to be used for other various projects, such as bringing back employees, needed building renovations, and so much more.

If you pay more than $1,000 in state taxes and want to redirect that obligation to the ELC AND receive 90% back in the form of a tax credit, please contact Amanda Kohn at the Federation.

Anyone interested in offering support to the Brenner Family Early Learning Center can also contact Amanda to discuss gifting opportunities.

You may contact Amanda by calling her at 717-236-9555 (ext 3299), 717-547-9729 or via email at a.kohn@jewishfedhbg.org.

America is facing a mental health crisis like never before. Over 45 million Americans—almost 20%—are experiencing some form of mental illness and millions of children and youth are struggling with depression. COVID-19 has increased isolation, producing breaks in typical norms of behavior, leading more and more people to experience fear, anxiety and increased stress.

Jewish Family Service of Greater Harrisburg has a significant waiting list for counseling, with many requests from children and adolescents. JFS seeks funding to provide scholarship for those seeking counseling but struggling to pay their bills in order to create a healthier Greater Harrisburg community.

For more information on how you can help, contact Steven Schauder, Executive Director, Jewish Family Service of Greater Harrisburg at 717-233-1681 (X3006), 561-254-2751 or email at sschauder@jfsofhbg.org.

The Jewish Federation of Greater Harrisburg and the JCC are seeking your support for the following:

- scholarships for preschool and camp;
- support for PJ Library subscriptions and programming for Jewish families;
- $10,000 towards the “Hilton” roof replacement at Green Hills for JCC Day Camp;
- $8,000 to resurface the basketball courts;
- $2,000 each to resurface the racquetball court and fitness room;
- funding for social and leadership programming for Jews in their 20s-40s;
- sponsorship of Early Learning Center and community holiday programming;
- to relaunch Shalom Baby and Welcome to Harrisburg bags.

Numerous naming opportunities are available. To discuss these gifting options or your own areas of interest, please contact Jenn Ross at 717-236-9555 (x3104) or email her at j.ross@jewishfedhbg.org.

**GIFT GIVING ON HANUKKAH**

why * what * gift ideas
Use Your Traditional IRA to Make Your Year End Charitable Gifting

The IRA Charitable Rollover (Qualified Charitable Distribution) is an excellent opportunity to make a gift during your lifetime from an asset that would otherwise be subject to multiple levels of taxation if it remained in your taxable estate.

To qualify
♦ You must be age 70½ or older at the time of gift.
♦ Transfers must be made directly from a traditional IRA account by your IRA administrator directly to the charity of your choice. Funds that are withdrawn by you and then contributed DO NOT qualify. Gifts from 401k, 403b, SEP and other plans DO NOT qualify.
Gifts must be outright. Distributions to donor advised funds or life income arrangements such as charitable remainder/lead trusts and charitable gift annuities DO NOT qualify. Gifts to endowments DO!

Benefits — qualified charitable distributions (QCD)
♦ Your Gift can an total up to $100,000.
♦ Are not included in your gross income for federal income tax purposes on your IRS Form 1040 (no charitable deduction is available, however).
♦ Donation counts towards your required minimum distribution RMD for the year from your IRA.

From what accounts can I make transfers? Transfers must come from your IRA directly to the qualified charity. If you have other retirement assets you must first roll those funds into an IRA, and then you can direct the IRA administrator to transfer the funds from the IRA.

To what charities can I make gifts? Any tax exempt organizations classified as 501(c)(3) public charities, which includes the Jewish Community Foundation of Central PA, to which deductible contributions can be made.

How do I know if an IRA Charitable Rollover is right for me? You are at least age 70½, and:
♦ You do not need the additional income from your minimum required distribution (RMD), OR
♦ You do not itemize deductions, OR
♦ You are subject to income phase-outs on your income tax deductions.

For 2020, under the new CARES Act rules, taxpayers may be able to deduct charitable contributions up to 100% of their AGI.

Can my spouse also make a separate IRA Charitable Rollover, even if we are married and file jointly? Yes, every individual can use the IRA Charitable Rollover for up to $100,000 each year.

What are the tax implications to me? Federal — You do not recognize the transfer to the charity as income, provided it is transferred from the IRA administrator directly to a qualified charity; therefore, you are not entitled to an income tax charitable deduction for your gift. State — Each state has different laws, so you will need to consult with your own advisors.

Does this transfer qualify as my required minimum distribution (RMD)? The Secure Act changed the RMD requirement to age 72 (70½ if you turned 70½ before 1/1/2020). However, the CARES Act waives for 2020 RMD requirements for all retirement accounts. IRA’s, 401 (k)’s, Roth’s and inherited accounts.

Can I donate to or create an Endowment Fund with my IRA Charitable Rollover? Yes, you can create your legacy too. Just call the Foundation at 717-409-8220 and we will be pleased to help you do what is meaningful to you to support causes you care about—now and for the future!

What is the procedure to execute an IRA Charitable Rollover? Contact your plan provider to initiate a rollover. Be sure they have the correct contact for the charity. Be sure they DO NOT send the money to you and DO send it directly to the charity. Make sure that you contact the charity when you direct the rollover so they can look for the check from your IRA plan administrator.

When in doubt—please contact the Jewish Community Foundation to assist you with all your charitable giving and legacy planning.

The Jewish Community Foundation of Central Pennsylvania is not engaged in rendering legal or tax advisory services. Individuals should obtain the services of an attorney, CPA or other trusted financial advisor.
Happy Hanukkah!

During Hanukkah we often think of gift giving.

Thank you for the many thoughtful and generous gifts you have already given.

You have given us all the greatest gift of all - the gift of a Jewish community.

Best wishes to you and yours for the gifts of the joy of friends and family, and abundant love, peace, happiness, health and prosperity.

And may we all be blessed with the gift of renewed hope for the future.

Thank you for your generosity year after year, all year through!
Please remember the Jewish Community Foundation of Central PA with a gift in your will, trust, retirement account or life insurance policy. Contact the Jewish Community Foundation to discuss what is in your heart and how you can leave a legacy to causes that are important to you!

Contact Rebecca Robinson at (484) 269-6732 or email rebecca@pajewishendowment.org

During these challenging times, our thoughts are with you.

We extend best wishes to you and your family for good health and safety. We are all in this together.

May G-d bless you and protect you.

Please do not hesitate to let us know if you feel we can be helpful to you.

The CARES Act temporarily suspends the limits on charitable contributions for those who can itemize deductions. For 2020, under the new CARES Act rules, taxpayers may qualify to deduct charitable contributions up to 100% of their AGI.

Consider bunching several years’ worth of donations to charitable organizations into this year in order to take advantage of the higher deduction threshold. Bunching donations can be a good strategy in any tax year, doing this in 2020 offers a potentially larger deduction than in past years.

Donors utilizing Roth conversions have the potential to increase their contributions to a level at which the charitable donation would offset all or most of the additional taxes created by the Roth conversion.

This rule change only applies to cash gifts made directly to the charity. Contributions to a donor advised fund or a private foundation do not qualify for this higher deduction ceiling. Consult your tax advisor to see if this new limit will benefit you and your charity!

YOU ARE HELPING OUR PEOPLE THROUGH COVID 19!

These extraordinary times are trying for us all, and even more so for people facing enormous hardship. Historically, we as Jews have pulled together to offer aid to our Jewish friends, neighbors and community.

To those of you who have already made gifts, THANK YOU, you are providing needed relief!

Please join us to go above and beyond to ensure life with dignity for every Jew.

By making your gift now - in any amount - you give our people a reason to hope!

SEE LAST PAGE FOR LIST OF EMERGENT COVID RELIEF FUNDS

Choose from these and other Foundation Sponsored Funds.
Or create a new fund to help people in a way that is meaningful to you.
Please make your gift now - when your help is so needed.

Online at www.pajewishendowment.org/donate or contact the us to discuss these and other year end gift opportunities.
INCREASE YOUR CHARITABLE CONTRIBUTION—AND YOUR TAX DEDUCTION—WITH ONE SIMPLE STRATEGY.

Make your charitable giving have more impact by donating long-term appreciated securities, including stock, bonds, and mutual funds directly to your charity. Compared with donating cash, or selling your appreciated securities and contributing the after-tax proceeds, you may be able to automatically increase your gift and your tax deduction.

HERE’S HOW IT WORKS... When you donate stock to charity, you’ll generally take a tax deduction for the full fair market value. Because you are donating stock, your contribution and tax deduction may instantly increase. The same benefits apply when you donate bonds or mutual funds.

A LARGER GIFT & LARGER DEDUCTION... Consider the following example of donating stock to charity:

| ORIGINAL COST OF SECURITY | $300,000¹ |
| FEDERAL LONG-TERM CAPITAL GAINS RATE | 23.8%² |
| VALUE OF SECURITY | $450,000 |

| SELLING SECURITIES AND DONATING PROCEEDS | DONATING SECURITIES DIRECTLY TO YOUR CHARITY |
| Long-Term Capital Gains Paid | $35,700 | $0 |
| Charitable Contribution/Your Charitable Deduction | $414,300 | $450,000 |

REWARDING RESULTS... Donors, like you, may be able to lower your tax exposure and make larger contributions to charities than you may have been able to if you sold the shares and donated the proceeds.

By contributing the shares to your favorite causes, you may be able to eliminate your capital gains tax exposure and realize a charitable deduction in the amount of the fair market value of the securities.

This hypothetical case study is provided for illustrative purposes only. It does not represent an actual donor, but is meant to provide an example of how a donation of securities may help individuals give significantly more for the causes they care about.

¹Total Cost Basis of Shares is the amount of money you have invested in the shares of a particular fund or individual security. It represents the basic dollar amount that, when compared to the price at which you sell your shares, tells you how much of a capital gain or loss you have realized.

²This assumes all realized gains are subject to the maximum federal long-term capital gains tax rate of 20% and the Medicare surtax of 3.8%. This does not take into account state or local taxes, if any.

³Amount of the proposed donation is the fair market value of the appreciated securities held more than one year that you are considering to donate.

The Jewish Community Foundation of Central Pennsylvania is not engaged in rendering legal or tax advisory services. Individuals should obtain the services of an attorney, CPA or other trusted financial advisor.
Your gift in any amount will help our people through COVID 19!

Choose from these and other Foundation sponsored funds. Or create a new fund to help people in a way that is meaningful to you! Please make your gift now—when your help is so needed.

Do what is in your heart!

**Emergent Needs Fund**
100% of your gifts during the COVID 19 Pandemic will be used to support our people in the Jewish community of Central PA who are in need of critical financial assistance.

**Free Loan Fund**
This fund provides interest free loans to families who have exhausted other sources of financial assistance. Recipients will not be obligated to repay the loan. However, they will be asked to pay it forward by making gifts to the Free Loan Fund when they are able, in amounts within their capacity, to help replenish the fund so it will be there for others who need it.

**Never Again Holocaust Education Fund**
Your gift will support Holocaust education and curriculum resources for teachers - and other educational initiatives - to teach lessons of the Holocaust that will help prevent anti-Semitism, bigotry and hate behaviors.

**Legacy Program Fund**
Your gift will keep year 5 of our community wide legacy program on track to build critical financial resources that support our Jewish community. Legacy gifts give us hope that we can sustain our Jewish future. Gifts already received are benefiting our people now. We can say yes to a legacy gift even if we cannot say yes to cash gifts now.

**Philanthropy Fund of the JCF**
Our beloved synagogues and Jewish agencies are keeping us connected through creative virtual community programs. Even without face to face events they have financial needs. We do not have enough IPads for our seniors and youth who are left with no way to connect. Food is essential and brightens lives and holidays. Free yahrzeit candles help too. And so much more...

Choose from these and other Foundation Sponsored Funds. Or create a fund to help people in a way that is meaningful to you. Please make your gift now when your help is so needed. Online at www.pajewishendowment.org/donate or contact us to discuss these and other gifting opportunities.

Paulette Keifer (904) 307-2413 or paulette.keifer@pajewishendowment.org
Rebecca Robinson (484) 269-6732 or Rebecca@pajewishendowment.org
Michele Wickwire (717) 649-3465 or Michele@pajewishendowment.org

Mail Gifts to: Jewish Community Foundation of Central PA – 3211 N. Front St., Harrisburg, PA 17110

Please include the Jewish Community in your Legacy plan with a gift through your will, trust, retirement account or life insurance policy. Contact Paulette Keifer to discuss how the Jewish Community Foundation can help you in developing a personal Legacy plan that is right for you and your family.